



CABINET – 14 DECEMBER 2021

MEDIUM TERM FINANCIAL STRATEGY 2022/23 TO 2025/26 - PROPOSALS FOR CONSULTATION

REPORT OF THE DIRECTOR OF CORPORATE RESOURCES

Purpose of the Report

1. The purpose of this report is to enable consideration to be given to the provisional Medium Term Financial Strategy for 2022/23 to 2025/26 (the MTFS) which incorporates the 2022/23 revenue budget and capital programme.
2. A supplementary report setting out the detailed proposals for the MTFS is currently being prepared and this will be circulated to members and published on the County Council's website as soon as it is available.

Recommendation

3. The Cabinet is asked to note this and the supplementary report and consider the Medium Term Financial Strategy for 2022/23 to 2025/26.

Reason for Recommendation

4. To enable the Medium Term Financial Strategy for 2022/23 to 2025/26 to be agreed for consultation and submission to the Scrutiny Commission and appropriate Overview and Scrutiny Committees.

Timetable for Decisions (including Scrutiny)

5. Subject to agreement by the Cabinet, the MTFS will be considered by the Scrutiny Commission and the Overview and Scrutiny Committees during January 2022, as follows -
 - Health - Wednesday 19 January
 - Highways and Transport - Thursday 20 January
 - Adults and Communities - Monday 24 January
 - Children and Families - Tuesday 25 January
 - Environment and Climate Change – Wednesday 26 January
 - Scrutiny Commission - Monday 31 January

6. It is intended that the Cabinet will then consider comments of the Scrutiny bodies and responses from the wider consultation process at its meeting on 11 February 2022 and the final MTFS will be submitted to the County Council for approval on 23 February 2022.

Policy Framework and Previous Decisions

7. The MTFS is a rolling financial plan that is updated annually. The current MTFS was approved by the County Council in February 2021. The County Council's Strategic Plan outlines its long-term vision and the MTFS, along with other plans and strategies such as the Transformation Programme, aligns with and underpins the Strategic Plan.
8. Consideration of the relevant corporate policies and plans will be given in the supplementary report.

Circulation under the Local Issues Alert Procedure

9. None.

Equality and Human Rights Implications

10. There are no equality or human rights implications arising from this report.

Background Papers

Report to the County Council on 17 February 2021: Medium Term Financial Strategy 2021/22-2024/25

<http://politics.leics.gov.uk/ieListDocuments.aspx?CId=134&MId=6476&Ver=4>

Revised County Council Strategic Plan – 2020-2023

<http://politics.leics.gov.uk/ieListDocuments.aspx?CId=134&MId=6040&Ver=4>

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